EQUIFAX®

1Q24 Earnings Call

April 18, 2024

Forward-looking Statements

This presentation contains certain forward-looking information, including second quarter and full year 2024 guidance, to help you understand Equifax and its business environment. All statements that address operating performance and events or developments that we expect or anticipate will occur in the future, including statements relating to our future operating results, improvements in our IT and data security infrastructure, the expected financial and operational benefits, synergies and growth from our acquisitions, our strategy, our long-term financial framework, changes in the U.S. mortgage market environment, as well as changes more generally in U.S. and worldwide economic conditions, such as changes in interest rates and inflation levels, and similar statements about our financial outlook and business plans, are forward-looking statements.

We believe these forward-looking statements are reasonable as and when made. However, forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from our historical experience and our present expectations or projections. These risks and uncertainties include, but are not limited to, those described in our 2023 Form 10-K and subsequent SEC filings.

As a result of such risks and uncertainties, we urge you not to place undue reliance on any forward-looking statements. Forward-looking statements speak only as of the date when made. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

Non-GAAP Disclosure Statement

This presentation contains certain non-GAAP financial measures, including adjusted EPS and adjusted EBITDA, which reflect adjustments for certain items that affect the comparability of our underlying operational performance.

Adjusted EPS is defined as net income adjusted for acquisition-related amortization expense, accrual for legal and regulatory matters related to the 2017 cybersecurity incident, fair market value adjustment of equity investments, foreign currency impact of certain intercompany loans, acquisition-related costs other than acquisition amortization, income tax effect of stock awards recognized upon vesting or settlement, and Argentina highly inflationary foreign currency adjustment.

Adjusted EBITDA is defined as consolidated net income attributable to Equifax plus net interest expense, income taxes, depreciation and amortization, and also excludes certain one-time items.

Local currency is calculated by conforming the current period results to the comparable prior period exchange rates. Local currency can be presented for numerous GAAP measures, but is most commonly used by management to analyze operating revenue without the impact of changes in foreign currency exchange rates.

Organic revenue growth is defined as revenue growth, adjusted to reflect an increase in prior year Equifax revenue from the revenue of acquired companies in the prior year period. This adjustment is made for 12 months following the acquisition.

Organic non-mortgage revenue growth is defined as revenue growth within our non-mortgage verticals adjusted to reflect an increase in prior year Equifax revenue from the revenue of acquired companies in the prior year period. This adjustment is made for 12 months following the acquisition.

These non-GAAP measures are detailed in reconciliation tables which are included with our earnings release and are also posted at www.equifax.com under "Investor Relations/Financial Results/Non-GAAP Financial Measures."

Strong start to 2024… Revenue at high end of 1Q Framework with Adjusted EPS above guidance

**Revenue $1.389B up 7% / 5% Organic C$ and Adj EPS $1.50 up 5%**… EBITDA margins of 29.1%… Non mortgage (C$) revenue up 9%

US Mortgage revenue up 6%… USIS inquiries down -19%… EWS inquiries down -22%

EWS up 1% / Non-mtg revenue up 7% / Verifier Non-mtg up 15%… EBITDA margins of 51.1%… Records up strong 10% to 172M with total records up 8% to 670M… Signed significant payroll provider relationship +6M records

USIS up 10% / Non-mtg up 1%… strongest rev/ growth since 1Q21… double digit growth in Kount, Consumer… Strong growth in FI… EBITDA margins of 32.7%

INTL C$ revenue growth up 20% (up 6% organic)… strong revenue growth in Latam and Europe… EBITDA margins of 24.3%

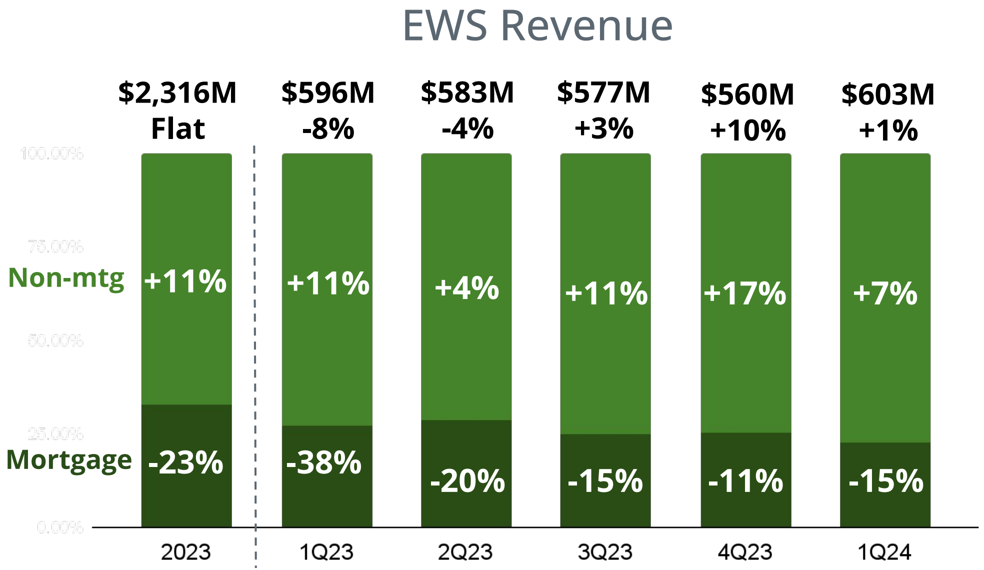
Cloud completion progressing… 70%+ of EFX revenue in EFX Cloud… Capex down sequentially

NPI Vitality Index of 9%… NPIs leveraging new EFX Cloud… in 1Q 85% of new models and scores built using AI / ML

STRATEGIC PRIORITIES

Maintaining 2024 Guidance… Executing on Cloud completion

Strong 15% EWS Non-mortgage Verifier growth… Government up very strong 35%



	2023	1Q23	2Q23	3Q23	4Q23	1Q24
Non-Mortgage as % of Revenue	**75%**	**73%**	**71%**	**75%**	**80%**	**77%**
Mortgage Outperformance	**22%**	**20%**	**24%**	**22%**	**18%**	**7%**

Strong 1Q24 Non-Mtg Verifier

Verifier revenue +5% total

✓ Non-mortgage +15% total
  - Government +35%
  - Talent -4%
  - Consumer Lending +6%

✓ Mortgage -15%, with 7 pts of Mortgage outperformance from records, price

Employer revenue down -10%

✓ I9 / Onboarding +5%

✓ UC +1%

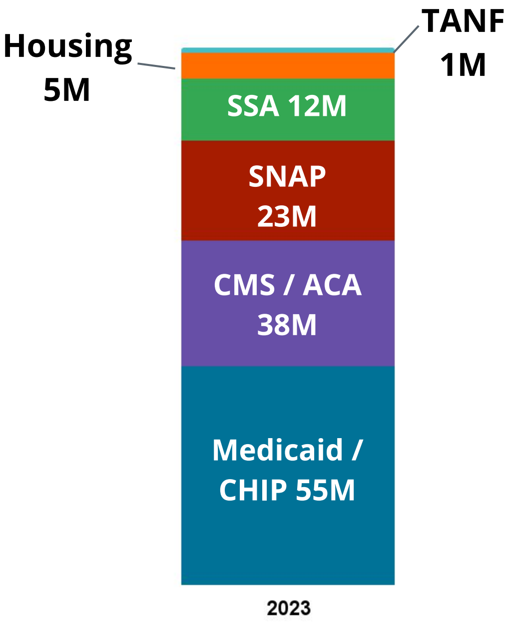
✓ ERC -84%… IRS pauses new transactions

Non-mortgage (total) +7%, ex UC / ERC +11%

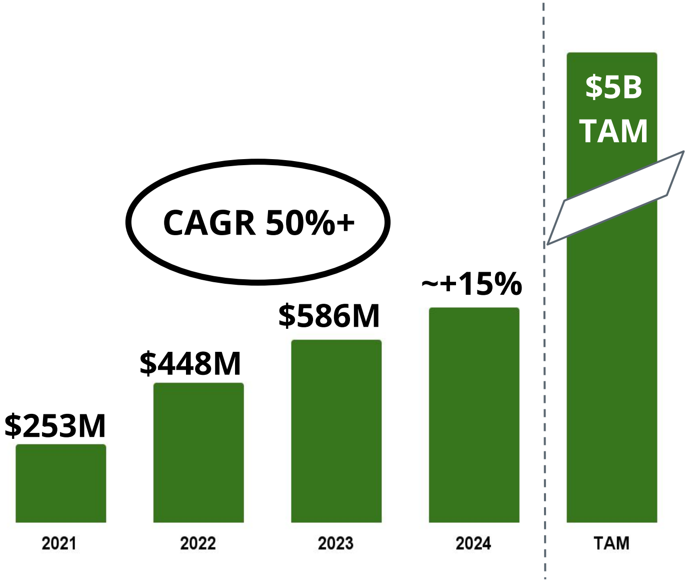
EWS delivered 51% Adjusted EBITDA margins amid challenging mortgage market

Strong 35% EWS Government growth with big room for growth in $5B TAM

Gov't Benefits Enrollment[1]



EWS Government Revenue



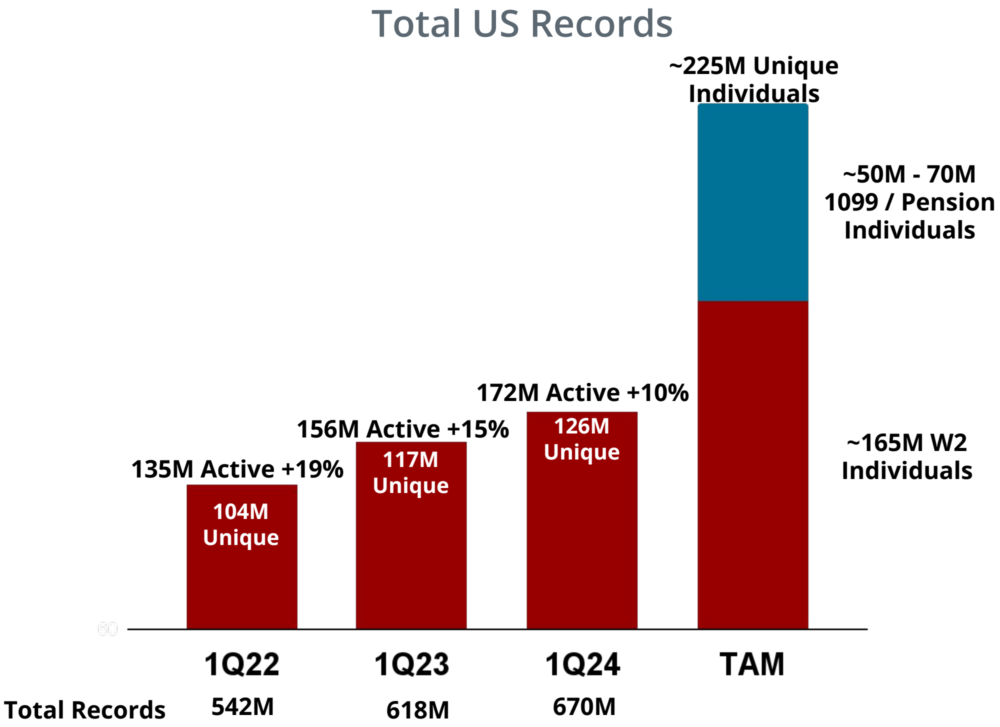
Key Growth Areas

- ✓ CMS contract extension ($1.2B)
- ✓ SNAP expansion
- ✓ State and local penetration
- ✓ Records growth
- ✓ System-to-system integrations enabled by Cloud native technology
- ✓ Differentiated data, NPI (incarceration)

Sales execution at the Federal level and at the State capitals

1. Government benefits eligibility data sourced from publicly available government websites. Number of participants is not cumulative as individual participants may be eligible for multiple benefit programs.
2. Note: 2024 figures are based on FY24 guidance.

Continued strong TWN record growth

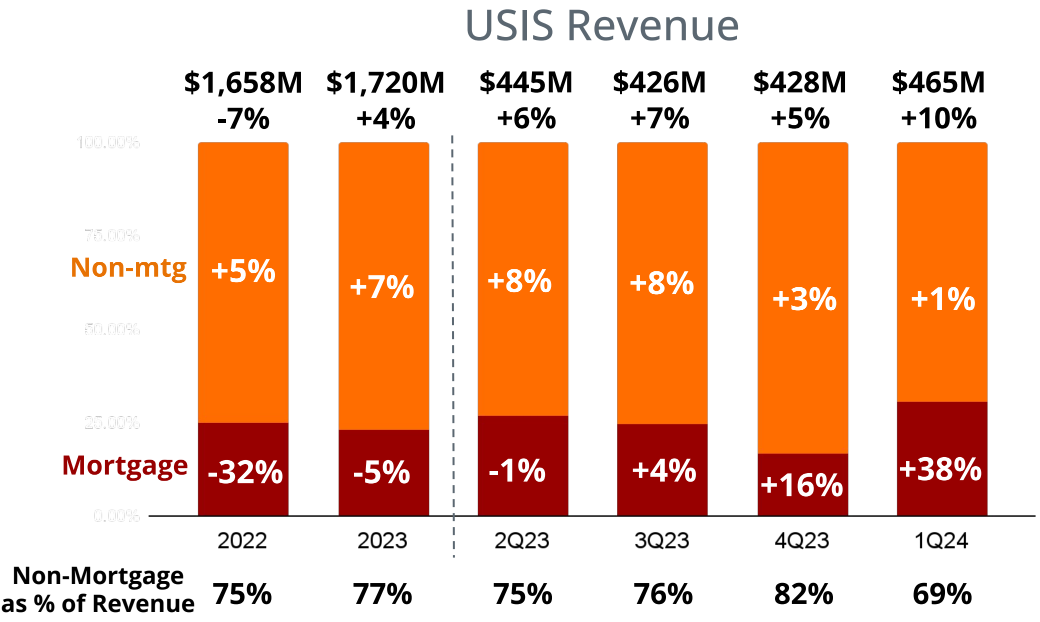


- ✓ TWN records up 10%, 172M active… 670M total
- ✓ Signed 2 new payroll partnerships including one provider with over 6M records… Over 3 million companies contributing to TWN
- ✓ Gig / 1099 and pension opportunity to extend record growth
- ✓ Dedicated record acquisition teams across channels… Direct, Payroll provider, Gig / 1099, Pension

Big opportunity for record growth

Note: 1099 and pension data sourced from publicly available data and internal EFX estimates.

USIS up +10%... Mortgage revenue up 38% from very strong 57 point mortgage market outperformance

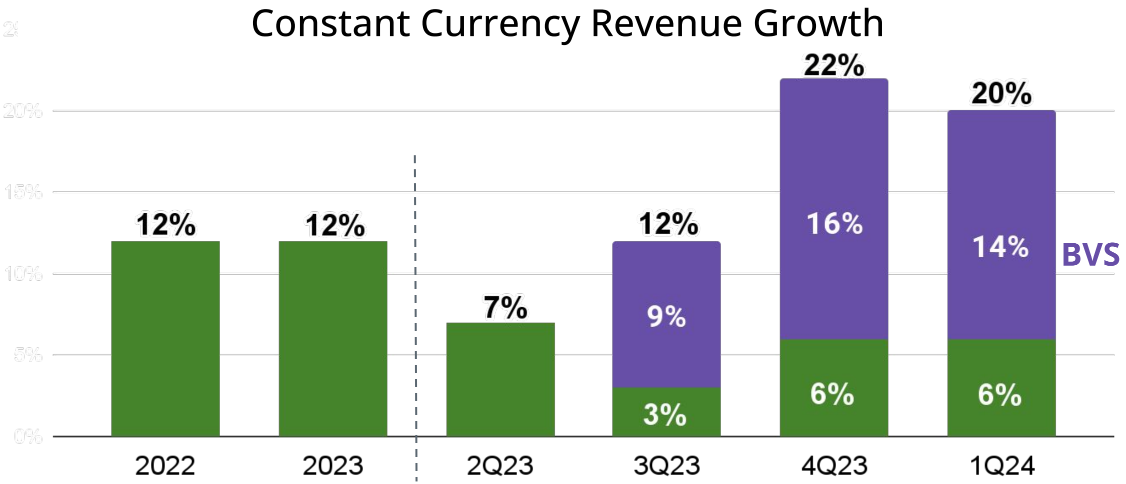


USIS revenue up 10%

- ✓ Non-mortgage up +1%
- ✓ B2B Non-mortgage down -1%
- ✓ Online B2B non-mortgage down -1%
- ✓ Strong DD Kount, Consumer growth... FI up MSD... offset by declines in Bureau sales, Auto, Telco growth
- ✓ Offline / Batch down -1%
- ✓ Consumer Solutions up +10%
- ✓ Mortgage +38% vs US inquiries -19%

USIS Adjusted EBITDA margins of 33%

Strong 20% INTL growth led by Europe and Brazil



2022	2023	2Q23	3Q23	4Q23	1Q24	
6%	4%	4%	2%	(2%)	(10%)	Asia Pacific
14%	Flat	(2%)	(2%)	9%	10%	Europe
6%	4%	8%	<1%	1%	4%	Canada
29%	56%	23%	62%	103%	102%	LatAm (1Q24 excluding Brazil +31%)
12%	12%	7%	12%	22%	20%	Total
11%	6%	7%	3%	6%	6%	Organic C$
26%	27%	24%	26%	31%	24%	Adj. EBITDA %

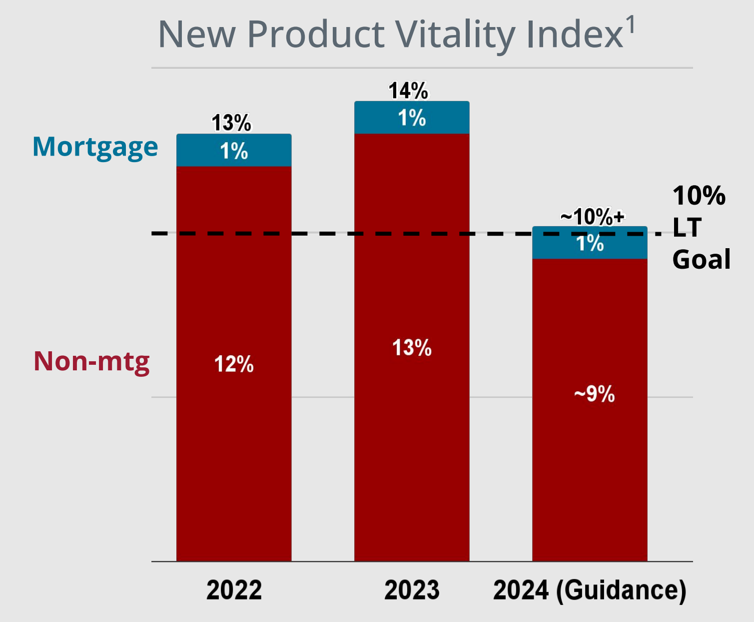
Key Growth Areas

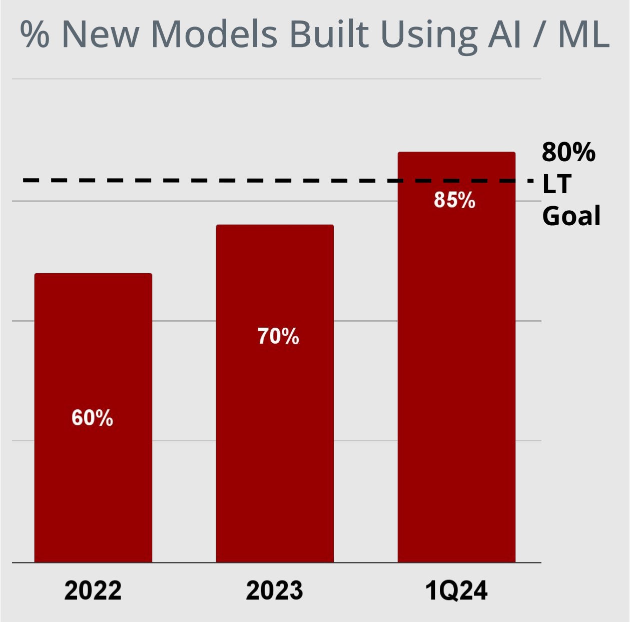
- ✓ Bolt-on M&A to strengthen portfolio… Boa Vista (Brazil)
- ✓ NPI accelerating across INTL platforms… LatAm
- ✓ EFX Cloud-enabled innovation
- ✓ Differentiated data and insights
- ✓ Global platforms in local markets

INTL 24% Adjusted EBITDA margins

Note: Constant currency growth rates.

Strong 9% NPI Vitality Index in 1Q… Over 25 NPIs in First Quarter





Key Areas

- ✓ Strong 9% VI… broad based across all regions
- ✓ FY24 VI 10%+
- ✓ Strong EWS NPI pipeline… incarceration, I9 & Onboarding
- ✓ USIS VI accelerating… 7% in 1Q24 vs 5% in 2023

~85% of new models and scores built in 1Q using AI / ML

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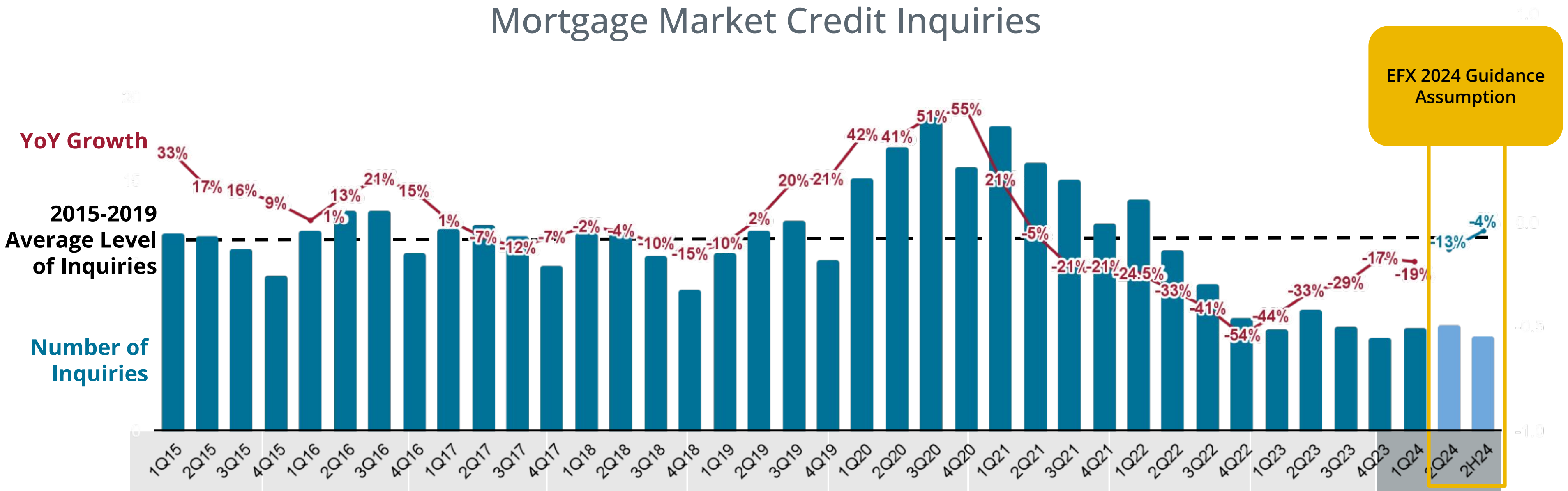
1. Vitality index is percentage of revenue in a given year derived from new product releases over the prior three years and the current year.

USIS Mortgage credit inquiries expected to be 500 bps above February Framework at ~(-11%) vs 2023



	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Full year	15%	12%	(-6%)	(-8%)	6.5%	47%	(-7.5%)	(-37%)	(-34%)	~(-11%)

Mortgage credit inquiries ~50% below historical average

Note: EFX mortgage market inquiry assumptions that were provided in February 2024 had the following expectations: 1Q24 ~(-26%) and 2024 ~(-16%)+.
Mortgage market credit inquiries only include hard pulls.

2Q24 Guidance

	2Q 2024	$ vs 2Q 2023	% vs 2Q 2023
Revenue[1]	$1,410M - $1,430M	$92M - $112M	7.0% - 8.5%[1]
Adjusted EPS[1]	$1.65 - $1.75 / share	($0.06) - $0.04 / share	(3.5%) - 2.3%

Business Units	Revenue Growth Rate	Adj. EBITDA Margins (YTY)
Workforce Solutions	~3%	~51%
US Information Solutions	~8.5%	~34.5%
International	~20%+[2]	~25.5%
Equifax Adjusted EBITDA		~32%

Guidance Specifics	
Depreciation and amortization	~$105M
Amortization of acquired intangible assets	~$66M
Interest & Other expense / Other Income	~$60M
Effective tax rate	~26.2%

1. 2Q24 FX based on April 2024 rates. FX impact is unfavorable to revenue by ~2%. Acquisitions benefit revenue in 2Q24 by ~3.3%.
2. Figures in constant currency.

Note: This slide contains forward-looking information, including 2Q24 guidance. Actual results may differ materially from our historical experience and our present expectations or projections. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

Maintaining 2024 Guidance

	2024	$ vs 2023	% vs 2023
Revenue[1]	$5,670M - $5,770M	$405M - $505M	7.7% - 9.6%[1]
Adjusted EPS[1]	$7.20 - $7.50 / share	$0.49 -$0.79 / share	7.3% - 11.8%

Business Units	Revenue Growth Rate	Adj. EBITDA Margins (YTY)
Workforce Solutions	~7%	~52%
US Information Solutions	~9%+	~34.5%
International	~15%+[2]	~28%
Equifax Adjusted EBITDA		~33.3%

Guidance Specifics	
Depreciation and amortization	~$420M
Amortization of acquired intangible assets	~$263M
Interest & Other expense / Other Income	~$245M
Effective tax rate	~26.7%

1. 2024 FX based on April 2024 rates. FX impact is unfavorable to revenue by ~1.9%. Acquisitions benefit revenue in 2024 by ~2%.
2. Figures in constant currency.

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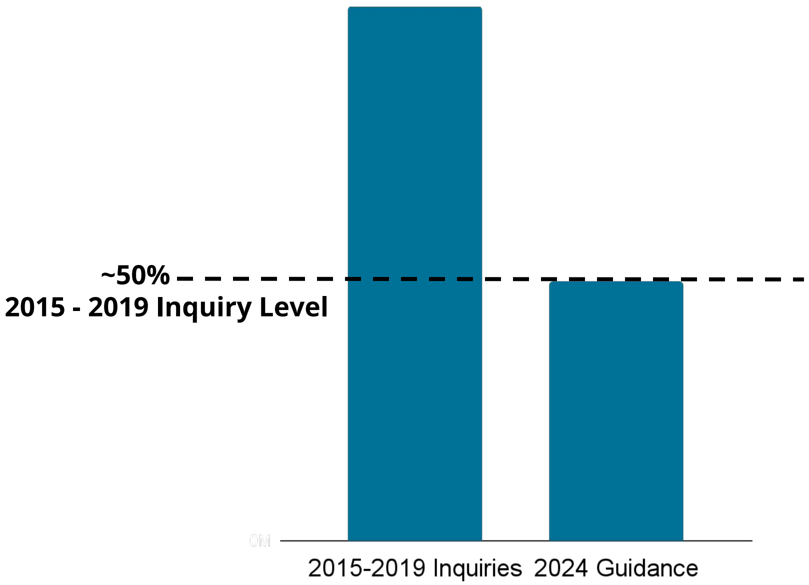
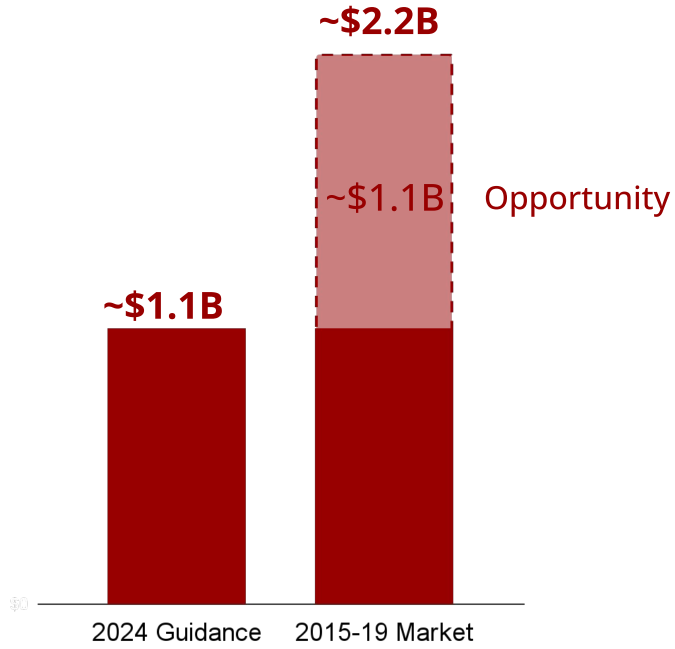
$1B+ Revenue Upside in 2024-26+ from Mortgage Market Return to Normal

EFX Mortgage Credit Inquiries Down ~(-50%)



EFX Mortgage Revenue



~$1.1B mortgage revenue upside as market returns to 2015-19 levels

Strong start to 2024… 1Q C$ Non-mortgage revenue growth of 9%

1Q Revenue at high end of guidance range and Adj EPS above top end of range… Non-mortgage C$ up 9%… Adj EBITDA margins 29% in line with guidance

Strong 15% EWS Verifier Non-mortgage growth… signed 2 new payroll providers with one provider contributing over 6M records… reached 172M current TWN records up 16 million from 1Q23… Adj EBITDA margins of 51%

USIS up very strong 10%… strongest revenue growth in 3 years… 1% non-mtg growth… 38% mortgage growth… Adj EBITDA margins 33%… focused on completing the cloud

International up 20% C$… organic C$ 6%… strong performance in LATAM, UK… NPI driving results… Adj EBITDA margins 24%

1Q Vitality Index 9%… Cloud delivering benefits / NPI… USIS VI 7%… FY24 10%+

Focused on completing the EFX Cloud… cloud cost savings and broader restructuring plan… delivering spending reduction of $300M in 2024… Driving Cloud Completion to 90% of revenue in EFXCloud by end of 2024

Maintaining full year 2024 guidance with ~10.5% overall constant currency growth… Non-mortgage growth of 10%+ and mortgage growth of 10%+

New EFX

- ✓ 8-12% LT Revenue Growth
- ✓ Strong EWS Growth… 13-15% LT Rev Growth
- ✓ Completing Cloud… Delivering NPI and Cost Benefits
- ✓ Accelerating FCF
- ✓ Accretive bolt-on M&A
- ✓ $300M spending reductions

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Q&A

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